



Launceston  
**Volunteers  
For Community**



**2024  
2025**



# Annual General Meeting



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# AGM Notification

## LAUNCESTON VFC SERVICES INC NOTICE OF 2024 ANNUAL GENERAL MEETING

To be held at Launceston VFC Offices at **56 Cimitiere Street Launceston on Tuesday 24th September, 2024 at 10am.**

Board nomination forms are available by calling 6336 5147 and should be directed to the Public Officer at Launceston VFC Services Inc 56 Cimitiere Street Launceston (PO Box 3052 Launceston 7250).

**Nominations close at 5pm on Monday 9th September 2024.**

Carolyn Campbell-Wood  
Public Officer

(Copy of notice published on Facebook and Instagram on 26th of August, 2024 and on our website <https://launcestonvolunteersforcommunity.com.au/>) 18th of July 2024

# Agenda

To be held at Launceston VFC Offices at 56 Cimitiere Street, Launceston  
On Tuesday 24th September 2024 at 10am.

## 1. Meeting open

- 1.1 Welcome by President
- 1.2 Rules and procedures of the meetings
- 1.3 Apologies

## 2. Previous Minutes

- 2.1 Minutes of Annual General Meeting 2023

## 3. Reports

- 3.1 President
- 3.2 General Manager
- 3.3 Treasurer – audited reports 2023-2024

## 4. Election of Office Bearers and General Board Members

President to declare all positions vacant and announce nominations. Voting for positions of office bearers will be held where nominations exceed the number of positions

- 4.1 President
- 4.2 Vice President
- 4.3 Treasurer / Secretary
- 4.4 General Members

Elected President will take the chair and preside over:

## 5. Appointment of Auditor

## 6. The annual member subscription of the 2024-2025 financial year

## 7. Closure

# Previous Minutes

Annual General Meeting of Launceston VFC Services Inc

Minutes of the meeting held on Wednesday 27th September 2023 at the Boardroom, LVFC Offices, 56 Cimitiere Street, Launceston, commencing at 10.00am.

In Attendance: Members: Carolyn Campbell-Wood (President), Glen Cornish (Vice – President/Acting-Treasurer), Fiona Vanderbeek (Secretary), Amanda McEvoy (Member), Christine Fordham (Member) and Kylie Bryan (General Manager).

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## 1 Meeting Open

1.1 Welcome: The President declared the meeting open at 10.02am noting there was a quorum present.

1.2 Rules and procedures of the meeting: Members were reminded that the meeting would be conducted according to the Rules of the Association.

1.3 Apologies: None received.

## 2 Minutes of the previous meeting

The minutes of the previous AGM held on 10th September 2022 were tabled and confirmed as a true and correct record of the meeting.

Members voted in favour of the resolution to confirm the Minutes of the AGM held on 10 September 2022

## 3 Reports

### 3.1 President's Report

Members noted the report tabled by the President with particular thanks being given to the volunteers, General Manager and staff. The AGM sees the retirement of Kevin Goldsmith, who is stepping down from the Board after many years volunteering on multiple fronts, including being a driver and Board member/Treasurer. Members present were unanimous in wishing Kevin and his family all the very best for the future.

### 3.2 General Manager's Report

Members noted the report tabled by the General Manager, who acknowledged a year of exceptional performance guided by a strong strategic plan, adaptability and strength of governance in the face of rapid change and external influences. Thanks were given to the Board for strategic oversight and assistance in recruiting new directors, and to all the staff and volunteers for their hard work throughout the year. Particular thanks were given to Leanne Christie who has recently resigned after many years' service as Volunteer Manager. The Members unanimously thanked the General Manager for her dedication and many achievements and look forward to the year ahead.

### 3.3 Treasurer's Report

Glen Cornish, as Acting Treasurer, tabled the 2023 Financial Statements as prepared by the auditor, Mr Luke Salmon of Auditing & Accounting Solutions Pty Ltd who provided the LVFC with an unqualified audit report.

The Acting Treasurer noted that income had increased from \$491,000 to \$583,000 (a 19% increase) with expenditure rising by 18%, thereby containing costs. Net assets have increased from \$220,000 to \$255,000 (an increase of 16%) and net operating profit has risen by 28%, allowing increased retained funds of \$146,000 (an increase of 33%).

As a long-standing Board member, the Acting Treasurer added a personal note recalling that when he first joined the Board the organisation was recording losses year on year, which were unsustainable for the organisation. In contrast, the organisation is now on a sustainable path towards a financially secure future benefitting the organisation as a volunteer service provider and the staff employed by the organisation.

Members voted in favour of the resolution to accept the 2023 Financial Statements

## 4 Election of Office Bearers and General Board Members

The President vacated the Chair and the General Manager took the Chair, with all positions being declared vacant. In accordance with Clause 24.3 of the Rules of the Association, as the nominations received for the positions of Office Bearers equaled the positions available all persons nominated were deemed to be elected.

- |     |                      |                       |
|-----|----------------------|-----------------------|
| 4.1 | President:           | Carolyn Campbell-Wood |
| 4.2 | Vice-President:      | Fiona Vanderbeek      |
| 4.3 | Treasurer/Secretary: | Glen Cornish          |
| 4.4 | General Member:      | Amanda McEvoy         |

Members voted in favour of the resolution to confirm the duly elected members of the Board

The newly appointed President resumed the Chair.

6 Appointment of Auditor

After a considerable period with the same auditor it had been decided to return to the market with proposals being sought from Luke Salmon, Camerons and Newton & Henry. After discussion of the proposals tabled it was agreed to appoint Camerons.

Members voted in favour of the resolution to appoint Camerons as auditor for LVFC for the 2023-2024 financial year.

7 Annual Member subscription for the 2023-24 Financial Year

It was agreed that in the current economic environment the annual subscription fee will remain unchanged at \$10.

8 General Business

An application for membership and appointment to the Board has been received from Ms Lindi-Jane Bell.

Members voted in favour of resolutions to (a) approve the membership application of Ms Lindi-Jane Bell and (b) appoint Ms Lindi-Jane Bell as a Director of LVFC

9 Closure

# President's Report



On behalf of the Board of Management, I wish to welcome you all to the Annual General Meeting of Launceston VFC Services Inc for 2024.

The 2023-24 year has been a year of consolidation and review both for the Board and the organisation as a whole. Once again it is with pleasure to advise that during our search for additional Board members, Mr Clinton Sheehan, was appointed to the Board in July this year. Each director always brings a wealth of knowledge, experience and commitment as well as adding to the diversity of opinion which greatly enhances the robustness of discussions at Board Meetings.

Our operating environment over recent years has seen a shift towards more online interactions with clients. It is imperative that our IT systems are resilient and robust. This year has seen a significant investment of resources both financial and human to upgrade our digital platforms and hardware, to ensure we continue to improve our IT capability and cyber security.

This year also saw the development of a new Strategic Plan. While the focus continues on increasing revenue, looking for ways to increase and / or improve our services it is important for LVFC to grow its capability to serve an increasing cohort of clients. Demand for services continues to outstrip supply in the sector and LVFC's focus in the coming years will be to meet that challenge.

Our marketing and promotion strategy will grow as well. This higher profile will highlight the above average quality services our volunteers and staff provide. Hopefully this will encourage both additional government grant funding and donations to help meet a growing service demand. It is a challenging and very competitive environment to secure ongoing funding from both State and Federal Governments. We appreciate and acknowledge the resources provided by the various departments and thank them for their continued support and recognition.

This year as always, we strived to achieve the very best services that can be provided. Launceston VFC has an incredible team of staff capably led by our General Manager Kylie Bryan, and many hard-working volunteers, including my fellow directors. On behalf of those we serve I sincerely thank you all for all for your fantastic dedicated work.

Carolyn Campbell-Wood  
President



# Manager's Report



Welcome to the 2024 Annual General Meeting.

This past year has marked another period of significant growth for us. We've built upon this success and steadily advance towards our broader vision. Each day, we make gains on becoming the service provider that people trust, value, and actively seek out within the sector.

We have made remarkable progress in streamlining efficiencies without compromising the high-quality service we are known for. Striking this balance has been essential in maintaining our sustainability while ensuring that our resources continue to be directed toward client services.

Our volunteers are the backbone of this organisation. Their dedication, time, and energy are unmatched, and I want to express my deepest gratitude to you all. They walk beside us through every challenge and milestones and together we move forward.

Looking ahead, our priorities for the coming year are clear. We will drive digital transformation, explore new markets, and continually enhance the experience for our clients and stakeholders. By focusing on these key areas, we are confident that Launceston VFC Services will continue on its upward trajectory, fostering innovation and driving positive change across the sector.

I would also like to acknowledge our Board Members, who have been instrumental in shaping the clear vision of our organisation. A special welcome to Mr, Clinton Sheehan, our newest member, whose extensive skills and expertise will undoubtedly contribute to our continued success.

Finally, I would like to take this opportunity to thank our dedicated team for their hard work and unwavering support, and to our partners, whose collaboration is invaluable. Together we look forward to another year ahead.

Kylie Bryan  
General Manager

# **2024 Audited Special Purpose Financial Report - Launceston V.F.C Services Inc**

Launceston V.F.C Services Inc

ABN 32 593 612 573

For the year ended 30 June 2024

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## Independent Auditors Report to the Members of the Committee

**Launceston V.F.C Services Inc**  
**For the year ended 30 June 2024**

### Opinion

We have audited the financial report of Launceston V.F.C Services Inc, which comprises the statement of financial position as at 30 June 2024, Income and Expenditure Statement, Assets and Liabilities Statement, and Statement of Cash Flows for the year 2024 then ended, and notes to the financial statements, including material accounting policy information, and the responsible entities' declaration.

In our opinion, the accompanying financial report of Launceston V.F.C Services Inc is in accordance with the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance for the year 2024 then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of the Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in

Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



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**GREGORY HARPER**  
**Registered Company Auditor**  
**ASIC Registration #: 337294**

Dated: 28 August 2024

**CAMERONS**  
46 Cameron St  
Launceston Tas 7250

# Income and Expenditure Statement

Launceston V.F.C Services Inc  
For the year ended 30 June 2024

	2024	2023
<b>Income</b>		
<b>Grant Operating</b>		
<b>Government Recurrent Grant</b>		
Commenwealth CHSP Grant	504,539	385,666
HACC Grant	126,304	89,013
<b>Total Government Recurrent Grant</b>	<b>630,843</b>	<b>474,679</b>
<b>Total Grant Operating</b>	<b>630,843</b>	<b>474,679</b>
Client Contributions	77,332	85,320
Donations and Fundraising	627	5,010
<b>Total Income</b>	<b>708,802</b>	<b>565,009</b>
<b>Gross Surplus</b>	<b>708,802</b>	<b>565,009</b>
<b>Other Income</b>		
Interest Income	5,126	3,378
Other Revenue	16,776	15,795
<b>Total Other Income</b>	<b>21,902</b>	<b>19,173</b>
<b>Expenditure</b>		
<b>Administration</b>		
Accounting/Bookeeping Fees	464	527
Advertising & Promotion	2,879	950
Audit fees	5,450	2,600
Board/Governance expenses	4,197	548
Business Planning & Evaluation	3,353	3,734
Computer Expenses	2,097	715
Contract Labour Work & Training	10,961	36,045
Equipment Lease/Hire	6,565	1,640
Fundraising Expenses	57	736
Health and Safety	992	998
Memberships & Subscriptions	2,339	3,801
Postage	2,572	2,998
Printing & Stationery	5,240	5,737
Security Expenses	421	421
Social Activity Costs	2,964	1,524
Staff Amenities	1,564	1,242
Staff Training Expenses	938	682

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2024	2023
Subcontract Labour	-	1,636
Telephone Expenses	7,542	6,906
<b>Total Administration</b>	<b>60,594</b>	<b>73,439</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2024	2023
<b>Depreciation &amp; Finance</b>		
Bank Fees	194	199
Furniture Depreciation	162	-
Motor Vehicle Depreciation	12,701	16,763
Plant/Equipment Depreciation	9,053	5,731
<b>Total Depreciation &amp; Finance</b>	<b>22,109</b>	<b>22,693</b>
<b>Employment &amp; Volunteering</b>		
Leave Provision	3,788	6,145
Salaries and Wages	375,345	309,433
Superannuation Expense	43,665	29,001
Volunteer Expenses	9,959	17,578
<b>Total Employment &amp; Volunteering</b>	<b>432,757</b>	<b>362,157</b>
<b>Occupancy</b>		
Cleaning, Pest & Waste costs	5,080	4,244
Rent	29,901	30,130
Repairs & Maintenance	564	1,507
Water Expenses	201	-
<b>Total Occupancy</b>	<b>35,746</b>	<b>35,880</b>
<b>Operating</b>		
HM Expenses	13,534	7,424
Insurance Expenses	12,028	9,324
Motor Vehicles	31,425	37,449
<b>Total Operating</b>	<b>56,987</b>	<b>54,197</b>
<b>Total Expenditure</b>	<b>608,192</b>	<b>548,366</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>122,512</b>	<b>35,816</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>122,512</b>	<b>35,816</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>122,512</b>	<b>35,816</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



# Assets and Liabilities Statement

## Launceston V.F.C Services Inc As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	228,067	187,208
Trade and Other Receivables	3	48,994	-
ATO Liabilities	4	7,555	5,000
<b>Total Current Assets</b>		<b>284,615</b>	<b>192,208</b>
<b>Non-Current Assets</b>			
Plant and Equipment and Vehicles	5	116,882	68,461
<b>Total Non-Current Assets</b>		<b>116,882</b>	<b>68,461</b>
<b>Total Assets</b>		<b>401,498</b>	<b>260,669</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	6	26,042	31,090
Employee Entitlements	8	43,657	40,398
Unspent Government Grants	7	49,299	29,723
<b>Total Current Liabilities</b>		<b>118,997</b>	<b>101,210</b>
<b>Non-Current Liabilities</b>			
Employee Entitlements	8	13,818	13,289
<b>Total Non-Current Liabilities</b>		<b>13,818</b>	<b>13,289</b>
<b>Total Liabilities</b>		<b>132,815</b>	<b>114,499</b>
<b>Net Assets</b>		<b>268,682</b>	<b>146,170</b>
<b>Member's Funds</b>			
Capital Reserve		158,328	35,816
Financial Instruments		110,354	110,354
<b>Total Member's Funds</b>		<b>268,682</b>	<b>146,170</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement of Cash Flows - Direct Method

Launceston V.F.C Services Inc  
For the year ended 30 June 2024

	2024	2023
<b>Operating Activities</b>		
Receipts from grants	650,419	504,402
Interest received	5,126	3,378
Cash receipts from other operating activities	45,741	106,125
GST	(2,555)	(5,000)
Payments to suppliers and employees	(587,537)	(488,638)
<b>Net Cash Flows from Operating Activities</b>	<b>111,195</b>	<b>120,267</b>
<b>Investing Activities</b>		
Payment for property, plant and equipment	(70,337)	(90,955)
<b>Net Cash Flows from Investing Activities</b>	<b>(70,337)</b>	<b>(90,955)</b>
<b>Financing Activities</b>		
Other cash items from financing activities	-	110,354
<b>Net Cash Flows from Financing Activities</b>	<b>-</b>	<b>110,354</b>
<b>Other Activities</b>		
Non Cash Movements	-	47,542
<b>Net Cash Flows from Other Activities</b>	<b>-</b>	<b>47,542</b>
<b>Net Cash Flows</b>	<b>40,858</b>	<b>187,208</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	187,208	-
Net change in cash for period	40,858	187,208
Cash and cash equivalents at end of period	228,067	187,208

# Notes to the Financial Statements

**Launceston V.F.C Services Inc**  
**For the year ended 30 June 2024**

## **1. Summary of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the reporting requirements of the Associations Incorporations Act (Tas) 1964 and the Australian Charities and Not-for-profits Commission Act 2012. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act (Tas) 1964 and the Australian Charities and Not-for-profits Commission Act 2012, and the following Australian Accounting Standards:

AASB 101, Presentation of Financial Statements

AASB 107, Statement of Cash Flows

AASB 108, Accounting Policies, Changes in Accounting Estimates and Errors

AASB 124, Related Party Disclosures

AASB 1048, Interpretation of Standards

AASB 1054, Australian Additional Disclosures.

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in preparation of this financial report.

### **Income Tax**

The association has been granted an exemption from income tax under Section 50-10 of the Income Tax Assessment Act 1997.

### **Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

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These notes should be read in conjunction with the attached compilation report.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

### **Employee Provisions**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

### **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members, clients, refunds of overpayments, as well as amounts receivable from Funders. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

### **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

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These notes should be read in conjunction with the attached compilation report.

## Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Launceston V.F.C Services Inc receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

## Government Grants

All government grants are initially brought to account as grants received in advance, and are subsequently re-accounted for as income in direct conjunction with the requisite expenses incurred.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## Going Concern

The financial report has been prepared on a going concern basis, which assumes the continuity of normal business activities and the realisation of assets, and the settlement of liabilities in the ordinary course of business.

The ability of the entity to continue as a going concern is dependent upon the continued receipt of Government Grant Funding. There is no reason to assume that Government Grant Funding will not continue to be provided to the entity for the next 12 months in the opinion of the board of Management.

2024

2023

## 2. Cash and Cash Equivalent

These notes should be read in conjunction with the attached compilation report.

CBA Cheque Acc 28005931	35,767	32,038
CBA Society Acc (Capital) 6667	112,317	79,185
CBA Db Crd 10474545	652	728
TPT Wealth	78,931	74,856
Petty Cash/Cash On Hand	400	400
<b>Total Cash and Cash Equivalent</b>	<b>228,067</b>	<b>187,208</b>
	2024	2023

### 3. Trade and Other Receivables

Other Receivables	48,994	-
<b>Total Trade and Other Receivables</b>	<b>48,994</b>	<b>-</b>
	2024	2023

### 4. ATO Liabilities

<b>GST &amp; PAYG-W</b>		
GST	7,555	24
PAYG Withholding Payable	-	-
ATO Integrated Client Account	-	4,976
<b>Total GST &amp; PAYG-W</b>	<b>7,555</b>	<b>5,000</b>
<b>Total ATO Liabilities</b>	<b>7,555</b>	<b>5,000</b>
	2024	2023

### 5. Plant and Equipment, Motor Vehicles

<b>Motor Vehicles</b>		
Motor Vehicles At Cost	178,116	131,008
Accum. Depr. Motor Vehicles	(93,420)	(80,719)
<b>Total Motor Vehicles</b>	<b>84,696</b>	<b>50,289</b>
<b>Office Furniture</b>		
Furniture At Cost	1,424	-
Accum. Depr. Furniture	(162)	-
<b>Total Office Furniture</b>	<b>1,262</b>	<b>-</b>
<b>Plant and Equipment</b>		
Accum. Depr. P & E	(16,349)	(43,591)
P & E Equipment At Cost	47,274	61,763
<b>Total Plant and Equipment</b>	<b>30,925</b>	<b>18,172</b>
<b>Total Plant and Equipment, Motor Vehicles</b>	<b>116,882</b>	<b>68,461</b>

These notes should be read in conjunction with the attached compilation report.

	2024	2023
<b>6. Trade and Other Payables</b>		
<b>Trade Payables</b>		
Trade Creditors	-	16,150
<b>Total Trade Payables</b>	<b>-</b>	<b>16,150</b>
<b>Other Payables</b>		
Salary Packaging Clearing Account	(2,297)	-
Superannuation Payable	4,486	-
<b>Total Other Payables</b>	<b>2,189</b>	<b>-</b>
<b>Total Trade and Other Payables</b>	<b>2,189</b>	<b>16,150</b>
	2024	2023

<b>7. Unspent Government Grants</b>		
Unspent Government Grants - CHSP Funding	34,765	29,723
Unspent Government Grants - HACC Funding	14,533	-
<b>Total Unspent Government Grants</b>	<b>49,299</b>	<b>29,723</b>
	2024	2023

<b>8. Employee Entitlements</b>		
<b>Current</b>		
Annual Leave Provision	20,845	18,744
Long Service Leave Prov (Curr)	22,812	21,654
<b>Total Current</b>	<b>43,657</b>	<b>40,398</b>
<b>Non-Current</b>		
Long Service Leave Provision	13,818	13,289
<b>Total Non-Current</b>	<b>13,818</b>	<b>13,289</b>
<b>Total Employee Entitlements</b>	<b>57,475</b>	<b>53,687</b>

## 9. Related Parties

There are no related party entities, and accordingly there were no related party transactions for the financial year.

## 10. Key Management Personnel

The key management personnel of the association are the members of the board, and members of the executive group.

Aggregated Key Management Personnel Compensation for 2024 FY is \$205,646 (2023FY was \$161,087).

These notes should be read in conjunction with the attached compilation report.

## **11. Grant Income - Prior Year Timing**

The association received \$33,190 (GST exclusive) in early July 2023 from its CHSP Grant that related to the 2023 Financial year. This amount was not raised as an accrued income as at 30 June 2023 and therefore not recognised as income in the 2023 year. The result is that income and 2023 Net Surplus was understated in the 2023 year and subsequently over stated in the 2024 year by that amount.

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These notes should be read in conjunction with the attached compilation report.



# Statement By Members of the Committee

Launceston V.F.C Services Inc  
For the year ended 30 June 2024

In the opinion of the committee:

- 1) the attached financial report presents a true and fair view of the financial position of Launceston V.F.C Services Inc. as at 30 June 2024 and its performance for the year ended on that date in accordance with the Australian Accounting Standards adopted, the requirements of the *Incorporated Associations Act (TAS) 1964* and the requirements of the *Australian Charities and Not-For-Profits Commission Act 2012*.
- 2) At the date of this statement there are reasonable grounds to believe that Launceston V.F.C Services Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the committee by:



Carolyn Campbell-Wood

Dated: 23/8/24.

# Board Nominations



**LAUNCESTON VFC SERVICES INC.  
NOMINATION FORM – BOARD OF MANAGEMENT**

To be received by 5.00pm MONDAY 9<sup>th</sup> of September 2024  
Via email or delivered to Launceston VFC Services Inc. 26 Cimitiere Street, Launceston

Position Board member

President/ Public Officer

Vice President

Treasurer

Secretary

Board Member

Nominee

Name Clinton Sheehan

Signature [Signature]

Proposer

Name CAROLYN CAMPBELL-WOOD

Signature [Signature]

Seconder

Name Kylie Buxton

Signature [Signature]

Date 6/09/2024



Launceston  
Volunteers For  
Community

Office: 56 Cimitiere St, Launceston TAS 7250  
Mail: PO Box 3052, Launceston TAS 7250  
Phone: (03) 6336 5147 Fax: (03) 6334 3602  
Email: [lvfc@lvfcservices.com.au](mailto:lvfc@lvfcservices.com.au)  
ABN: 325 936 125 73

**LAUNCESTON VFC SERVICES INC.  
NOMINATION FORM – BOARD OF MANAGEMENT**

To be received by 5.00pm MONDAY 9<sup>th</sup> of September 2024  
Via email or delivered to Launceston VFC Services Inc. 26 Cimitiere Street, Launceston

Position .....Vice President.....

President/ Public Officer

Vice President

Treasurer

Secretary

Board Member

Nominee

Name .....Fiona Vanderbeek

Signature

Proposer

Name CAROLYN CAMPBELL-WOOD

Signature

Seconder

Name

Signature

Date .....6/9/24.....



**LAUNCESTON VFC SERVICES INC.  
NOMINATION FORM – BOARD OF MANAGEMENT**

To be received by 5.00pm MONDAY 9<sup>th</sup> of September 2024  
Via email or delivered to Launceston VFC Services Inc. 26 Cimitiere Street, Launceston

Position ..... Board Member .....

President/ Public Officer  
Secretary

Vice President  
Board Member

Treasurer

Nominee  
Name Amanda McEvoy

Signature [Signature]

Proposer  
Name Kylie Bryan

Signature [Signature]

Seconder  
Name CAROLYN CAMPBELL-WOOD

Signature [Signature]

Date 9/9/24





Launceston  
Volunteers For  
Community

Office: 56 Cimitiere St, Launceston TAS 7250  
Mail: PO Box 3052, Launceston TAS 7250  
Phone: (03) 6336 5147 Fax: (03) 6334 3602  
Email: lvfc@lvfcservices.com.au  
ABN: 325 936 125 73

**LAUNCESTON VFC SERVICES INC.  
NOMINATION FORM – BOARD OF MANAGEMENT**

To be received by 5.00pm MONDAY 9<sup>th</sup> of September 2024  
Via email or delivered to Launceston VFC Services Inc. 26 Cimitiere Street, Launceston

Position Board Member

President/ Public Officer

Vice President

Treasurer

Secretary

Board Member

Nominee

Name Lindi-Jane Bell

Signature *LJB*

Proposer

Name ...Carolyn Campbell-Wood.....

Signature *Carolyn Campbell-Wood*

Secunder

Name *Kylie Bryan*

Signature *Kylie Bryan*

Date .....09/09/2024.....

Launceston VFC Services Inc. is supported by the Australian Government Department of Social Services.  
Visit the Department of Social Services website ([www.dss.gov.au](http://www.dss.gov.au)) for more information.  
Launceston VFC Services Inc. is also supported by the Crown through the Department of Health and Human Services



Launceston  
**Volunteers  
For Community**

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**Phone** 6336 5147  
**Mail** [admin@LVFCServices.com.au](mailto:admin@LVFCServices.com.au)  
**Website** [launcestonvolunteersforcommunity.com.au/](http://launcestonvolunteersforcommunity.com.au/)