



**Launceston
Volunteers For
Community**

Office: 56 Cimitiere St, Launceston TAS 7250
Mail: PO Box 3052, Launceston TAS 7250
Phone: (03) 6336 5147 Fax: (03) 6334 3602
Email: lvfc@lvfcservices.com.au
ABN: 325 936 125 73

FINANCES SEPTEMBER 2023

CHEQUE ACCOUNT

INCOME

Balance \$248,475.49

- \$1,284.00 Working it out (Sundry Income)
- \$48.71 McKillops – Workers Compensation refund
- Clients Fees

EXPENDITURE

Outgoing of \$48,962.88

- \$3,921.22 superannuation payment

CAPITAL ACCOUNT: Capital Balance \$36,615.00 Balance \$86,418.01

- \$2,390.55 Client fees Over/Under 65 \$1,096.33 Brokerage: \$1,294.22

CREDIT/DEBIT CARD

Balance \$1,295.69

- Apex host charge
- Staff/Volunteer amenities



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FINANCES AUGUST 2023

CHEQUE ACCOUNT

INCOME

Balance \$292,278.17

Income of \$343,626.63 (Grants, Client fees & WIO)

- \$1,284.00 Working it out (Sundry Income)
- \$7,188.11 Wage Subsidy A Wells
- \$1,396.15 Wage Subsidy W Foster
-

EXPENDITURE

Outgoing of \$54,219.50

- \$2,285.80 superannuation payment
-

CAPITAL ACCOUNT: Capital Balance \$36,615.00 Balance \$84,027.46

- \$2,751.97 Client fees Over/Under 65 \$707.15 Brokerage: \$2,044.82

CREDIT/DEBIT CARD

Balance \$1,452.56

- Apex host charge
- Staff/Volunteer amenities

Profit & Loss [Last Year Analysis]

July 2023 To September 2023

	This Year	Last Year	\$ Difference	% Difference
Income				
Grant Income				
Commonwealth Recurrent Grant	\$253,358.46	\$127,760.64	\$125,597.82	98.3%
DHHS Recurrent Grant	\$55,806.40	\$30,912.07	\$24,894.33	80.5%
Total Grant Income	\$309,164.86	\$158,672.71	\$150,492.15	94.8%
Donations received	\$78.18	\$3,655.45	-\$3,577.27	(97.9)%
Membership fees	\$58.19	\$200.01	-\$141.82	(70.9)%
Client Contributions over 65 Years	\$12,207.20	\$18,097.14	-\$5,889.94	(32.5)%
Client Contributions under 65 years	\$2,791.31	\$1,564.85	\$1,226.46	78.4%
Other Client Income	\$4,731.03	\$3,337.26	\$1,393.77	41.8%
Wage Recovery	\$1,269.23	\$0.00	\$1,269.23	NA
Working it Out (WIO) Sundry Income	\$3,852.00	\$3,600.00	\$252.00	7.0%
Other Income	\$0.00	\$705.30	-\$705.30	(100.0)%
Total Income	\$334,152.00	\$189,832.72	\$144,319.28	76.0%
Gross Profit	\$334,152.00	\$189,832.72	\$144,319.28	76.0%
Expenses				
Accounting/Bookkeeping Fees	\$463.80	\$248.00	\$215.80	87.0%
Advertising & Promotion	\$200.00	\$0.00	\$200.00	NA
Audit fees	\$2,700.00	\$2,600.00	\$100.00	3.8%
Bank Fees	\$45.27	\$52.02	-\$6.75	(13.0)%
Board/Governance expenses	\$18.78	\$322.19	-\$303.41	(94.2)%
Cleaning, Pest & Waste costs	\$912.79	\$792.59	\$120.20	15.2%
Computer Expenses	\$106.34	\$64.97	\$41.37	63.7%
Social Activity Costs	\$400.00	\$0.00	\$400.00	NA
Equipment Lease/Hire	\$1,640.00	\$1,640.00	\$0.00	0.0%
Insurance Expenses				
Cyber Insurance	\$0.00	\$1,354.55	-\$1,354.55	(100.0)%
Total Insurance Expenses	\$0.00	\$1,354.55	-\$1,354.55	(100.0)%
Memberships & Subscriptions	\$259.65	\$235.45	\$24.20	10.3%
Motor Vehicle Expenses				
Motor Vehicle Fuel/Oil	\$5,034.77	\$5,880.94	-\$846.17	(14.4)%
Motor Vehicle Maintenance	\$2,251.36	\$2,043.50	\$207.86	10.2%
Motor Vehicle Registration	\$394.17	\$388.75	\$5.42	1.4%
Motor Vehicle Rental	\$200.00	\$0.00	\$200.00	NA
Total Motor Vehicle Expenses	\$7,880.30	\$8,313.19	-\$432.89	(5.2)%
Postage	\$655.60	\$770.11	-\$114.51	(14.9)%
Printing & Stationery	\$1,345.44	\$1,844.53	-\$499.09	(27.1)%
Rent	\$5,021.60	\$7,532.40	-\$2,510.80	(33.3)%
Repairs & Maintenance	\$0.00	\$32.93	-\$32.93	(100.0)%
Wages & Salaries Expenses				
Annual Leave Expenses	\$10,815.91	\$4,547.77	\$6,268.14	137.8%
Long Service Leave Expense	\$8,732.64	\$0.00	\$8,732.64	NA
Personal Leave Expense	\$6,100.18	\$3,451.15	\$2,649.03	76.8%
Superannuation Expense	\$10,370.35	\$6,497.97	\$3,872.38	59.6%
Salaries and Wages	\$55,298.46	\$63,373.99	-\$8,075.53	(12.7)%
Workers Comp Ins Premiums	-\$44.28	\$0.00	-\$44.28	NA
Contract Labour (Anita)	\$7,054.45	\$7,686.39	-\$631.94	(8.2)%
Total Wages & Salaries Expenses	\$98,327.71	\$85,557.27	\$12,770.44	14.9%
Staff Amenities	\$194.82	\$25.00	\$169.82	679.3%

This report includes Year-End Adjustments.

Profit & Loss [Last Year Analysis]

PO Box 3052
Launceston TAS 7250

July 2023 To September 2023

ABN: 32 593 612 573
Email: lvfc@lvfcservices.com.au

	This Year	Last Year	\$ Difference	% Difference
Telephone Expenses	\$1,356.70	\$1,702.78	-\$346.08	(20.3)%
Staff Training Expenses	\$352.72	\$1,022.73	-\$670.01	(65.5)%
Utilities				
Water Expenses	\$78.00	\$75.00	\$3.00	4.0%
Volunteer Expenses				
Other Volunteer Costs	\$41.31	\$505.37	-\$464.06	(91.8)%
Volunteer Lunches & Outings	\$54.56	\$68.19	-\$13.63	(20.0)%
Volunteer Mileage Reimbursemt	\$918.00	\$2,212.28	-\$1,294.28	(58.5)%
Volunteer Police checks	\$35.00	-\$40.00	\$75.00	187.5%
Volunteer Grant Costs	\$0.00	\$1,534.82	-\$1,534.82	(100.0)%
Total Volunteer Expenses	\$1,048.87	\$4,280.66	-\$3,231.79	(75.5)%
Home Maintenance				
HM Vehicle Maintenance	\$554.55	\$55.00	\$499.55	908.3%
HM Equipment & Tools	\$1,347.77	\$696.04	\$651.73	93.6%
HM Vehicle Fuel & Oil	\$817.73	\$882.64	-\$64.91	(7.4)%
Total Expenses	\$125,728.44	\$120,100.05	\$5,628.39	4.7%
Operating Profit	\$208,423.56	\$69,732.67	\$138,690.89	198.9%
Other Income				
Interest Income				
Interest Earned - Bank	\$185.86	\$67.45	\$118.41	175.6%
Total Interest Income	\$185.86	\$67.45	\$118.41	175.6%
Total Other Income	\$185.86	\$67.45	\$118.41	175.6%
Total Other Expenses	\$0.00	\$0.00	\$0.00	NA
Net Profit/(Loss)	\$208,609.42	\$69,800.12	\$138,809.30	198.9%

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

September 2023

PO Box 3052

Launceston TAS 7250

ABN: 32 593 612 573

Email: lvfc@lvfcservices.com.au

	This Year	Last Year	\$ Difference	% Difference
Assets				
Current Assets				
Bank Accounts				
CBA Cheque Acc 28005931	\$248,475.49	\$34,977.14	\$213,498.35	610.4%
CBA Society Acc (Capital) 6667	\$86,418.01	\$45,628.15	\$40,789.86	89.4%
CBA Db Crd 10474545	\$1,295.69	\$768.61	\$527.08	68.6%
TPT Wealth	\$74,856.02	\$71,763.45	\$3,092.57	4.3%
Petty Cash/Cash On Hand	\$400.00	\$400.00	\$0.00	0.0%
Electronic Clearing Account	\$0.00	\$1,247.70	-\$1,247.70	(100.0)%
Total Bank Accounts	\$411,445.21	\$154,785.05	\$256,660.16	165.8%
Total Current Assets	\$411,445.21	\$154,785.05	\$256,660.16	165.8%
Non-Current Assets				
Plant & Equipment				
P & E Equipment At Cost	\$61,763.19	\$59,083.19	\$2,680.00	4.5%
Accum. Depr. P & E	-\$43,591.00	-\$37,860.00	-\$5,731.00	(15.1)%
Total Plant & Equipment	\$18,172.19	\$21,223.19	-\$3,051.00	(14.4)%
Motor Vehicles				
Motor Vehicles At Cost	\$131,007.82	\$131,007.82	\$0.00	0.0%
Accum. Depr. Motor Vehicles	-\$80,719.00	-\$56,647.00	-\$24,072.00	(42.5)%
Total Motor Vehicles	\$50,288.82	\$74,360.82	-\$24,072.00	(32.4)%
Total Non-Current Assets	\$68,461.01	\$95,584.01	-\$27,123.00	(28.4)%
Total Assets	\$479,906.22	\$250,369.06	\$229,537.16	91.7%
Liabilities				
Current Liabilities				
Trade Creditors	\$34,329.88	\$10,154.29	\$24,175.59	238.1%
ATO Liabilities				
GST Collected	\$31,693.04	\$1.74	\$31,691.30	1,821,339.1%
GST Paid	-\$6,793.17	-\$67.96	-\$6,725.21	(9,895.8)%
PAYG Withholding Payable	\$12,991.98	-\$0.02	\$12,992.00	64,960,000.0%
ATO Integrated Client Account	-\$4,976.00	\$0.00	-\$4,976.00	NA
Total ATO Liabilities	\$32,915.85	-\$66.24	\$32,982.09	49,791.8%
Payroll Liabilities				
Annual Leave Provision	\$18,744.00	\$19,296.00	-\$552.00	(2.9)%
Long Service Leave Prov (Curr)	\$21,654.00	\$16,755.00	\$4,899.00	29.2%
Total Payroll Liabilities	\$40,398.00	\$36,051.00	\$4,347.00	12.1%
Superannuation Payable	\$3,596.33	\$2,272.70	\$1,323.63	58.2%
Salary Sacrifice payable	\$597.97	\$3,003.06	-\$2,405.09	(80.1)%
Total Current Liabilities	\$111,838.03	\$51,414.81	\$60,423.22	117.5%
Non-Current Liabilities				
Long Service Leave Provision	\$13,289.00	\$11,491.00	\$1,798.00	15.6%
Total Non-Current Liabilities	\$13,289.00	\$11,491.00	\$1,798.00	15.6%
Total Liabilities	\$125,127.03	\$62,905.81	\$62,221.22	98.9%
Net Assets	\$354,779.19	\$187,463.25	\$167,315.94	89.3%
Equity				
Retained Earnings	\$146,169.77	\$117,663.13	\$28,506.64	24.2%
Current Year Surplus/Deficit	\$208,609.42	\$69,800.12	\$138,809.30	198.9%
Total Equity	\$354,779.19	\$187,463.25	\$167,315.94	89.3%

This report includes Year-End Adjustments.

Profit & Loss [Budget Analysis]

July 2023 To September 2023

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Grant Income				
Commonwealth Recurrent Grant	\$253,358.46	\$217,966.38	\$35,392.08	16.2%
DHHS Recurrent Grant	\$55,806.40	\$53,660.00	\$2,146.40	4.0%
Total Grant Income	\$309,164.86	\$271,626.38	\$37,538.48	13.8%
Donations received	\$78.18	\$0.00	\$78.18	NA
Membership fees	\$58.19	\$0.00	\$58.19	NA
Client Contributions over 65 Years	\$12,207.20	\$15,000.00	-\$2,792.80	(18.6)%
Client Contributions under 65 years	\$2,791.31	\$1,800.00	\$991.31	55.1%
Other Client Income	\$4,731.03	\$3,600.00	\$1,131.03	31.4%
Wage Recovery	\$1,269.23	\$0.00	\$1,269.23	NA
Working it Out (WIO) Sundry Income	\$3,852.00	\$3,852.00	\$0.00	0.0%
Total Income	\$334,152.00	\$295,878.38	\$38,273.62	12.9%
Gross Profit	\$334,152.00	\$295,878.38	\$38,273.62	12.9%
Expenses				
Accounting/Bookeeping Fees	\$463.80	\$300.00	\$163.80	54.6%
Advertising & Promotion	\$200.00	\$1,500.00	-\$1,300.00	(86.7)%
Audit fees	\$2,700.00	\$2,900.00	-\$200.00	(6.9)%
Bank Fees	\$45.27	\$60.00	-\$14.73	(24.6)%
Board/Governance expenses	\$18.78	\$620.00	-\$601.22	(97.0)%
Business Planning & Evaluation	\$0.00	\$500.00	-\$500.00	(100.0)%
Cleaning, Pest & Waste costs	\$912.79	\$1,050.00	-\$137.21	(13.1)%
Fundraising	\$0.00	\$100.00	-\$100.00	(100.0)%
Computer Expenses	\$106.34	\$90.00	\$16.34	18.2%
Social Activity Costs	\$400.00	\$0.00	\$400.00	NA
Equipment Lease/Hire	\$1,640.00	\$1,640.00	\$0.00	0.0%
Health and Safety	\$0.00	\$500.00	-\$500.00	(100.0)%
Memberships & Subscriptions	\$259.65	\$235.45	\$24.20	10.3%
Motor Vehicle Expenses				
Motor Vehicle Fuel/Oil	\$5,034.77	\$6,000.00	-\$965.23	(16.1)%
Motor Vehicle Maintenance	\$2,251.36	\$2,700.00	-\$448.64	(16.6)%
Motor Vehicle Registration	\$394.17	\$400.00	-\$5.83	(1.5)%
Motor Vehicle Rental	\$200.00	\$0.00	\$200.00	NA
Total Motor Vehicle Expenses	\$7,880.30	\$9,100.00	-\$1,219.70	(13.4)%
Postage	\$655.60	\$700.00	-\$44.40	(6.3)%
Printing & Stationery	\$1,345.44	\$1,350.00	-\$4.56	(0.3)%
Rent	\$5,021.60	\$9,355.23	-\$4,333.63	(46.3)%
Repairs & Maintenance	\$0.00	\$1,500.00	-\$1,500.00	(100.0)%
Wages & Salaries Expenses				
Annual Leave Expenses	\$10,815.91	\$4,500.00	\$6,315.91	140.4%
Long Service Leave Expense	\$8,732.64	\$0.00	\$8,732.64	NA
Personal Leave Expense	\$6,100.18	\$1,500.00	\$4,600.18	306.7%
Superannuation Expense	\$10,370.35	\$9,900.00	\$470.35	4.8%
Salaries and Wages	\$55,298.46	\$82,500.00	-\$27,201.54	(33.0)%
Workers Comp Ins Premiums	-\$44.28	\$0.00	-\$44.28	NA
Contract Labour (Anita)	\$7,054.45	\$13,500.00	-\$6,445.55	(47.7)%
Total Wages & Salaries Expenses	\$98,327.71	\$111,900.00	-\$13,572.29	(12.1)%
Staff Amenities	\$194.82	\$1,000.00	-\$805.18	(80.5)%
Telephone Expenses	\$1,356.70	\$2,100.00	-\$743.30	(35.4)%
Staff Training Expenses	\$352.72	\$1,000.00	-\$647.28	(64.7)%
Utilities				

Profit & Loss [Budget Analysis]

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July 2023 To September 2023

ABN: 32 593 612 573
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	Selected Period	Budgeted	\$ Difference	% Difference
Water Expenses	\$78.00	\$75.00	\$3.00	4.0%
Volunteer Expenses				
Other Volunteer Costs	\$41.31	\$1,000.00	-\$958.69	(95.9)%
Volunteer Lunches & Outings	\$54.56	\$300.00	-\$245.44	(81.8)%
Volunteer Mileage Reimbursemt	\$918.00	\$2,100.00	-\$1,182.00	(56.3)%
Volunteer Police checks	\$35.00	\$150.00	-\$115.00	(76.7)%
Total Volunteer Expenses	\$1,048.87	\$3,550.00	-\$2,501.13	(70.5)%
Home Maintenance				
HM Vehicle Maintenance	\$554.55	\$0.00	\$554.55	NA
HM Equipment & Tools	\$1,347.77	\$4,500.00	-\$3,152.23	(70.0)%
HM Subcontractor Labor	\$0.00	\$5,000.00	-\$5,000.00	(100.0)%
HM Vehicle Fuel & Oil	\$817.73	\$900.00	-\$82.27	(9.1)%
Total Expenses	\$125,728.44	\$161,525.68	-\$35,797.24	(22.2)%
Operating Profit	\$208,423.56	\$134,352.70	\$74,070.86	55.1%
Other Income				
Interest Income				
Interest Earned - Bank	\$185.86	\$67.45	\$118.41	175.6%
Total Interest Income	\$185.86	\$67.45	\$118.41	175.6%
Total Other Income	\$185.86	\$67.45	\$118.41	175.6%
Total Other Expenses	\$0.00	\$0.00	\$0.00	NA
Net Profit/(Loss)	\$208,609.42	\$134,420.15	\$74,189.27	55.2%