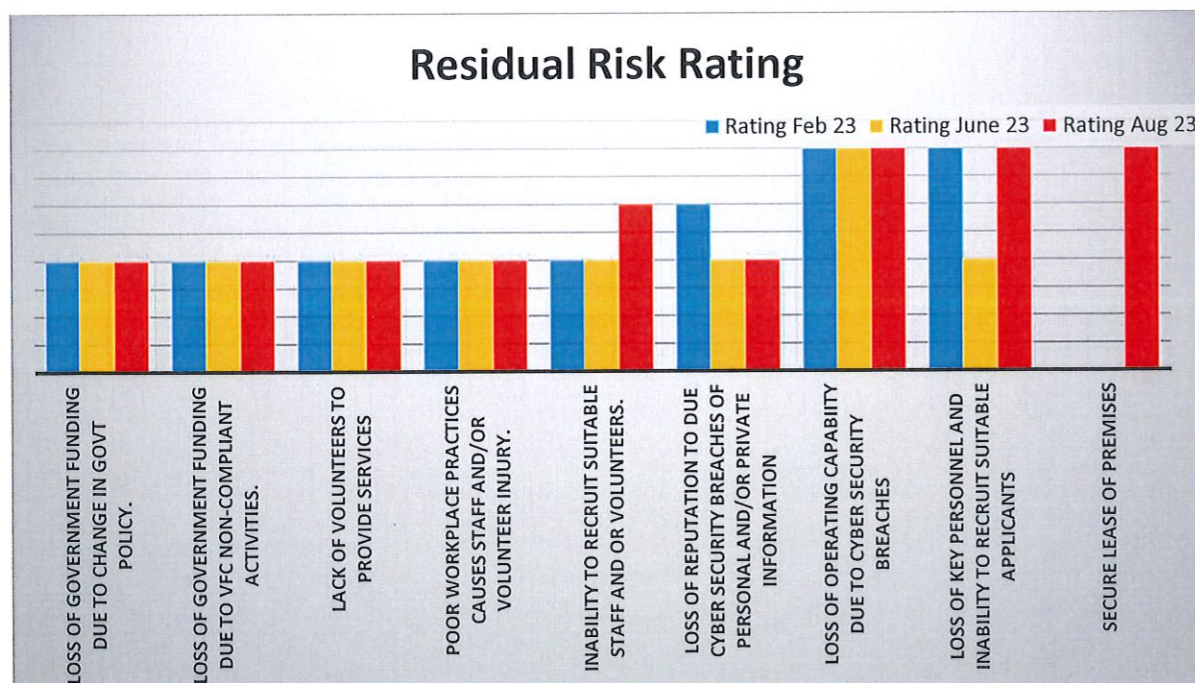




**ISSUE:** To ensure Management are carrying out compliance matters correctly this report is tabled at each Board Meeting.

Trend analysis of Launceston VFC Risk and Residual Risk Level of medium and above.

Risk Description	Residual Risk Rating	Rating Feb 23	Rating June 23	Rating Aug 23
1 Loss of Government funding due to change in govt policy.	M - Medium	2	2	2
2 Loss of Government funding due to VFC non-compliant activities.	H - High	2	2	2
3 Lack of volunteers to provide services	M - Medium	2	2	2
4 Poor workplace practices causes staff and/or volunteer injury.	M - Medium	2	2	2
5 Inability to recruit suitable staff and or volunteers.	H - High	2	2	3
6 Loss of reputation to due cyber security breaches of personal and/or private information	E - Extreme	3	2	2
7 Loss of operating capability due to cyber security breaches	E - Extreme	4	4	4
8 Loss of key personnel and inability to recruit suitable applicants	H - High	4	2	4
9 Secure lease of premises	E - Extreme			4





<b>Part A: Financial Compliance</b>		<b>Yes</b>	<b>No</b>	<b>Comment</b>				
Assets – Any asset acquired or disposed?			<input checked="" type="checkbox"/>					
Delegations – All delegations have been exercised according to the approved delegation's policy and procedure?		<input checked="" type="checkbox"/>						
Liquidity – are there sufficient funds to pay current and outstanding debts?		<input checked="" type="checkbox"/>						
Debt management – a) Has debt collection been timely? b) Has debt collection been timely in accordance with policy and procedures? c) Have debts been written off in accordance with policy and procedures? If c) I 'Yes' then d) will be active. d) Are bad debts written off in accordance with policy and procedures? If blank c) equals 'No'.		<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>						
Funds Management Investment - Are all financial investments in accordance with policy?		<input checked="" type="checkbox"/>						
Reporting - Have all material transactions been included in the accounts and reflected in reports?		<input checked="" type="checkbox"/>						
Grant Proposals - Have all proposals received been prepared in accordance with approved budget parameters		<input checked="" type="checkbox"/>						
Grant Agreements – a) Are all new agreements in line with the original budget in proposals? b) Are all active agreements in line with approved budgets?		<input checked="" type="checkbox"/>						
Contractual Requirements (new contracts signed in this period)								
<table border="1"> <tr><td>Nil</td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> </table>		Nil						
Nil								
Ongoing Contractual liabilities – term more than one year.								
<table border="1"> <tr><td>Nil</td></tr> </table>		Nil						
Nil								
Acquittals - Internal - Have funds been dealt with in accordance with the relevant contracts?		<input checked="" type="checkbox"/>						
Acquittals - External - Have all deadlines for reporting to government been met with correct reports?		<input checked="" type="checkbox"/>		Two pending acquittals in August. Awaiting special purpose report approval.				
Employment arrangements - Have all staff been paid in accordance with employment contracts; including proper processing of superannuation and taxation?		<input checked="" type="checkbox"/>		In line with new award rates				
<b>Part B: Statutory Compliance</b>		<b>Yes</b>	<b>No</b>	<b>Comment</b>				
Statutory compliance: a) Have adequate records been kept for taxation compliance purposes b) Have ATO obligations been lodged correctly and on time? c) Has superannuation been lodged and paid on time? d) Have CHSP / HACC / ACNC returns been lodged correctly and on time.		<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>						



Insurances - are necessary and sufficient insurances in place for staff and property, and liability insurance for directors, staff and the public including:

WHAT	DUE DATE	SUPPLIER
Business Insurance	30/03/2024	McKillops
Management Liability (Directors & Officers Indemnity) - (\$10m)	30/03/2024	McKillops
Public & Products Liability (\$10m)	30/03/2024	McKillops
Workers Comp - TAS	30/03/2024	McKillops
Cyber Insurance	30/03/2024	McKillops

<input checked="" type="checkbox"/>		
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Part C: Legal Compliance	Yes	No	Comment
<b>Legal matters:</b> a) Demolition clause lodged with Simmons Wolfhagen – Fenton Jones for consideration as per board instruction. No final			Outcome due 31/08/2023
<b>Project Contracts:</b> a) Are all new contracts in line with the original proposals? b) Are all active contracts in line with strategy? c) Are all new contracts in line with growth strategy?	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>		
<b>WH&amp;S:</b> WH&S has been exercised according to the approved policy and procedure, including reporting any WH&S incident to the Board (including "Nil Incident to Report")?	<input checked="" type="checkbox"/>		
<b>Privacy:</b> The company has maintained its IT and HR privacy requirements and experienced no breaches?	<input checked="" type="checkbox"/>		

This report is presented in the context of delegations. It is verified as true and accurate to the best of our knowledge after enquiry.

Signed:   
General Manager

Date: 10/08/2023