



**Launceston
Volunteers For
Community**

Office: 56 Cimitiere St, Launceston TAS 7250

Mail: PO Box 3052, Launceston TAS 7250

Phone: (03) 6336 5147 Fax: (03) 6334 3602

Email: lvfc@lvfcservices.com.au

ABN: 325 936 125 73

FINANCES JANUARY 2023

CHEQUE ACCOUNT

INCOME

Balance \$36,927.14

- \$1,200.00 Working it out (Sundry Income)

EXPENDITURE

- \$2,323.28 December Superannuation payment
- \$16,454.00 ATO BAS Sept – Dec 2022 & IAS December
- 3 x payroll periods in Jan – 3rd, 17th & 31st

CAPITAL ACCOUNT:

Balance \$60,495.72

- \$30,615.00 Capital Balance (\$3,000.00 transfer on 16/01/2023)
- \$2,534.86 Client fees Over/Under 65 \$578.83 Brokerage: \$1,956.03

CREDIT/DEBIT CARD

Balance \$688.17

- \$91.88 spent on Credit card during January period



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FINANCES DECEMBER 2022

CHEQUE ACCOUNT

INCOME

Balance \$96,326.12

- \$36,509.51 Department of Health (5th December)
- \$36,509.51 Department of Health (20th December)
- \$17,126.35 DHSS payment (21st December)
- \$1,200.00 Working it out (Sundry Income)

EXPENDITURE

- \$2,598.08 Superannuation payment
- \$3,878.00 ATO for IAS

CAPITAL ACCOUNT:

Balance \$54,960.86

- \$27,615.00 Capital Balance
- \$1,932.70 Client fees Over/Under 65 \$978.72 Brokerage: \$953.98
- \$388.08 raffle fundraising

Notes: Will schedule Capital Transfer of \$3,000.00 for January 2023

CREDIT/DEBIT CARD

Balance \$740.05

- \$375.00 Adamas (TRACCS)
- \$39.90 – Apex Host Domain Website

Balance Sheet

As of January 2023

Assets		
Current Assets		
Bank Accounts		
CBA Cheque Acc 28005931	\$36,927.15	
CBA Society Acc (Capital) 6667	\$60,495.72	
CBA Db Crd 10474545	\$688.17	
TPT Wealth	\$71,763.45	
Petty Cash/Cash On Hand	\$400.00	
Total Bank Accounts	\$170,274.49	
Total Current Assets		\$170,274.49
Non-Current Assets		
Plant & Equipment		
P & E Equipment At Cost	\$59,083.19	
Accum. Depr. P & E	-\$37,860.00	
Total Plant & Equipment	\$21,223.19	
Motor Vehicles		
Motor Vehicles At Cost	\$131,007.82	
Accum. Depr. Motor Vehicles	-\$56,647.00	
Total Motor Vehicles	\$74,360.82	
Total Non-Current Assets		\$95,584.01
Total Assets		\$265,858.50
Liabilities		
Current Liabilities		
ATO Liabilities		
GST Collected	\$3.78	
GST Paid	-\$1,369.84	
PAYG Withholding Payable	\$6,023.98	
Total ATO Liabilities	\$4,657.92	
Payroll Liabilities		
Annual Leave Provision	\$19,296.00	
Long Service Leave Prov (Curr)	\$16,755.00	
Total Payroll Liabilities	\$36,051.00	
Superannuation Payable	\$4,642.64	
Salary Sacrifice payable	\$2,849.91	
Total Current Liabilities		\$48,201.47
Non-Current Liabilities		
Long Service Leave Provision	\$11,491.00	
Total Non-Current Liabilities		\$11,491.00
Total Liabilities		\$59,692.47
Net Assets		\$206,166.03
Equity		
Retained Earnings	\$117,663.13	
Current Year Surplus/Deficit	\$88,502.90	
Total Equity		\$206,166.03

This report includes Year-End Adjustments.

Profit & Loss Statement

December 2022 To January 2023

ABN: 32 593 612 573

Email: lvfc@lvfcservices.com.au

Income		
Grant Income		
Commonwealth Recurrent Grant	\$66,380.92	
DHHS Recurrent Grant	\$15,569.41	
Total Grant Income		\$81,950.33
Donations received		\$13.64
Membership fees		\$36.36
Client Contributions over 65 Years		\$8,258.21
Client Contributions under 65 years		\$490.34
Other Client Income		\$2,910.01
Fundraising		\$388.08
Working it Out (WIO) Sundry Income		\$2,400.00
Total Income		\$96,446.97
Gross Profit		\$96,446.97
Expenses		
Accounting/Bookeeping Fees		\$67.90
Advertising & Promotion		\$475.00
Bank Fees		\$33.25
Board/Governance expenses		\$99.91
Cleaning, Pest & Waste costs		\$981.39
Fundraising		\$509.09
Computer Expenses		\$393.15
Health and Safety		\$355.45
Memberships & Subscriptions		\$1,158.25
Motor Vehicle Expenses		
Motor Vehicle Fuel/Oil	\$3,523.34	
Motor Vehicle Maintenance	\$1,275.50	
Motor Vehicle Registration	\$777.50	
Total Motor Vehicle Expenses		\$5,576.34
Postage		\$146.41
Printing & Stationery		\$1,006.17
Rent		\$5,021.60
Repairs & Maintenance		\$45.46
Wages & Salaries Expenses		
Annual Leave Expenses	\$11,546.30	
Personal Leave Expense	\$763.70	
Superannuation Expense	\$5,975.34	
Salaries and Wages	\$46,317.78	
Security Expenses		\$421.09
Contract Labour (Anita)	\$6,999.06	
Total Wages & Salaries Expenses		\$71,602.18
Staff Amenities		\$980.80
Telephone Expenses		\$1,133.76
Staff Training Expenses		\$340.91
Utilities		
Water Expenses	\$75.00	
Volunteer Expenses		
Other Volunteer Costs	\$1,315.82	
Volunteer Lunches & Outings	\$95.47	
Volunteer Mileage Reimbursemnt	\$798.60	
Volunteer Police checks	\$10.00	

This report includes Year-End Adjustments.

Profit & Loss Statement

December 2022 To January 2023

Total Volunteer Expenses		\$2,219.89
Home Maintenance		
HM Vehicle Maintenance	\$577.00	
HM Equipment & Tools	\$392.96	
HM Vehicle Fuel & Oil	\$517.51	
Total Expenses		\$94,130.47
Operating Profit		\$2,316.50
Other Income		
Interest Income		
Interest Earned - Bank	\$50.83	
Total Interest Income		\$50.83
Total Other Income		\$50.83
Total Other Expenses		\$0.00
Net Profit/(Loss)		\$2,367.33

This report includes Year-End Adjustments.